

TELANGANA STATE

Co-operative Urban Banks Federation Ltd.

(మన తెలంగాణ - మన ఫెడరేషన్)

(Regd. No. TAB 614/2016)

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No. /T8.02/2024

10th December 2024

The Chairmen/Directors/Chief Executive Officers
(All Member Banks in Telangana State)

Dear Cooperative Banker,

Workshop for Chairman/Director and CEOs of Urban Cooperative Banks in the State of Telangana on 16th December 2024

Umbrella Organisation is going to play a dominant role in the coming days. Hence contributing to the capital and becoming a member of NUCFDC is inevitable to all the UCBs in the State of Telangana. In this connection, there will be a workshop on 16th December 2024 at The Central Court Hotel, Lakdikapul, Hyderabad – 500 004 (Ph. No.040-23232323) at 10.30 A.M. onwards in the presence of

1. Shri. LAXMI DASS, President, NAFCUB & Chairman, Kangra Urban Cooperative Bank Ltd.
2. Shri. PRABHAT CHATURVEDI, Chief Executive Officer, NUCFDC
3. Shri. PADMABHUSHAN BAHADURE, Chief Technology Officer, NUCFDC
4. Shri. D. KRISHNA, Former Chief Executive Officer, NAFCUB

and

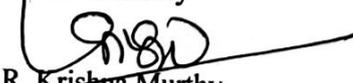
We are inviting Shri KAMAL P PATNAIK, Regional Director, RBI, Hyderabad to grace the occasion as Chief Guest and deliver the Keynote address.

National Urban Cooperative Finance and Development Corporation (NUCFDC) is a Non deposit taking NBFC which has been mandated by Reserve Bank of India (RBI) to play the role of a National level Umbrella Organisation for India's UCB sector. NUCFDC will offer to its member UCBs a wide range of products and services (fund-based, as well as non-fund based) leveraging on latest technology. It will engage in capacity building and support the adoption of technology on sharing basis by member banks aimed at growth of business of UCBs, enhancing efficiency of operations, better governance, compliance and ability to face competition.

RBI has prescribed that NUCFDC shall have a paid-up capital of not less than Rs.300 crore to be attained within one year from the date of NBFC registration by RBI (February 8, 2024). The company has so far mobilized paid up capital of Rs.117.95 crore from 134 shareholders (mostly UCBs). In order to mobilise further capital from member UCBs, NUCFDC CEO and his team from Mumbai are visiting Hyderabad to attend the proposed workshop on 16th December 2024.

The Chairman, Director and CEOs of all the member banks in the State of Telangana are requested to attend the above workshop without fail.

Yours faithfully


R. Krishna Murthy
Chief Executive Officer

