A Report on :

8th Annual General Meeting of Telangana State Coop Urban Banks Federation held on14th September 2024, at Central Court Hotel, Lakdikapool, Hyderabad ***

The 8th Annual General Meeting of Telangana State Coop Urban Banks Federation Ltd held at Hotel Central Court, Lakdikapool, Hyderabad on 14th September 2024. The meeting was chaired by Sri Vemireddy Narasimha Reddy, President, and Sri G Madana Gopala Swamy, Working President, Sri Pramod Kumar Kedia, Vice President are on the dais.

Mr R Krishna Murthy, Chief Executive Officer of the federation welcomes the members. From 27 Banks, forty-four members attended the meeting and the required quorum is there. After introductory remarks CEO requested the President to preside the meeting and conduct the proceedings.

Sri Vemireddy Narasimha Reddy, President in his opening remarks thanked all the members for their support during the NAFCUB elections held on 12th February 2024. He conveyed his happiness for his unanimous election to the NAFCUB Board and conveyed thanks to all the members. He also congratulated Sri G Madana Gopala Swamy for his co-option into the NAFCUB Board as Director. It is all possible due to the strong membership of the Telangana Federation. He specially conveyed thanks to Sri HK Patil, Chairman Emeritus, NAFCUB, Sri Laxmi Dass, Chairman, NAFCUB and Sri Jyotindra M Mehta Chairman, NUCFDC and their contribution to the Cooperative movement at National Level was very much appreciated. He appreciated the efforts of all the members in renovating the Federation Office and requested all the members to visit the federation office at any time during the working days. He conveyed his happiness for realising the dream of 'ONE STATE ONE FEDERTION', and thanked all the members for their support in achieving this aim. He impressed the members to submit consent letter of contributing capital along with D mat details to the NUCFDC (Umbrella Organisation). He conveyed his appreciation to M/S MicroNsure- Bancassurance company for their support. He advised CEO to continue with agenda items.

Sri G Madana Gopala Swamy. Working President of the federation reviewed the cooperative sector in detail and explained the growth and developments in Cooperative sector. Advised all the member banks to pay attention to Umbrella Organisation–NUCFDC– and need for contribution to the capital by the member UCBs. He explained in detail about the role of NUCFDC in the future. He also clarified various issues raised by the members appreciated the MicroNsure for their kind gesture of supporting the federation.

Sri Pramod Kumar Kedia, Vice President in his address praised the members and appreciated the member banks for supporting the federation. The result was federation turnaround from excess expenditure in all these previous years to excess income in the current year audited reports. Also new look to the federation office and exclusive well designed class room for training purposes, the dream of Sri Rama Moorthy garu, may be used by the member UCBs. Federation now conducting training classes to the staff of the member banks at par, without any charge and member banks must utilise it.

Mr R Krishna Murthy, CEO placed the agenda for discussion. After discussion on agenda items approval of audited balance sheet etc. the meeting was ended with vote of thanks to the chair.

A GLIMSE OF 8th AGM of Telangana State Coop Urban Banks Federation Ltd on 14th Sep 2024

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A view of the members attended

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Leaders of the Telangana Federation on the dais.



President Sri Vemireddy Narasimha Reddy addressing the members



Working President Sri G Madana Gopala swamy



Vice President Sri Pramod Kumar Kedia